

FOR SALE VIRTUAL FREEHOLD INVESTMENT UNIT 1, 205 LONDON ROAD, SEVENOAKS, TN 13 I DW

# bracketts

## **EXECUTIVE SUMMARY**

- VIRTUAL FREEHOLD
  INVESTMENT SALE
- AFFLUENT KENT COMMUTER
  TOWN
- ADJACENT TO TRAIN STATION
- INCOME PRODUCING
- LET TO PROXAR LTD

#### LOCATION

The property is situated on the western side of London Road, just a few yards from Sevenoaks Mainline Station, which provides a fast and frequent train service to central London stations, London Bridge, Cannon Street, Waterloo East and Charing Cross, with a minimum journey time to London of approx. 25 minutes.

Sevenoaks town centre is within around 500 yards to the south, providing a range of shops and other amenities.

Other neighbouring occupiers in the block include Niihaw restaurant and Sew Perfect. There is a further retail parade located directly opposite the property.

#### DESCRIPTION

The property comprises one of four commercial units in a block comprising commercial use to the ground floor with apartments over upper floors.

The unit provides open plan office accommodation with one private office behind fully glazed partition. There is also a partitioned tea-making area with worktop and sink unit and a WC.

The unit benefits from three all mounted air conditioning units as well as a gas fired boiler providing under floor heating throughout.

#### **GUIDE PRICE**

Offers in the region of £230,000

### VAT

We are informed VAT is not currently applicable.

Subject to contract and proof of funds

#### TENANCY

The ground floor is let to Proxar Limited, by way of an internal repairing and insuring lease expiring in January 2028. The lease is on terms outside the Landlord and Tenant Act 1954.

The current rent is £15,600 per annum, payable quarterly in advance.

#### TENURE

Available on a virtual freehold basis by way of a new lease to be granted for a term of approx 109 years at a peppercorn ground rent, subject to the occupational lease to Proxar Ltd.

#### **PLANNING**

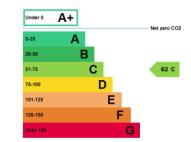
We are led to believe that the ground floor benefits from Class E use. Interested parties are advised to make their own enquires with the local planning authority.

#### **BUSINESS RATES**

From the VOA website, the retail unit has a description of "Offices and premises" with a rateable value of  $\pounds 17,250$ .



Important Notice



#### **TENANT INFORMATION**

Proxar Ltd T/A incorporated on 7<sup>th</sup> November 2008. Proxar are an established IT Solutions firm with another office in London.

#### **FLOOR AREA**



The unit has an approximate floor area of 61.5 sq m (662 sq ft) measured on a Net Internal basis.

#### LOCAL AUTHORITY

Sevenoaks District Council Council Offices Argyle Road Sevenoaks Kent TNI3 IHG

#### FURTHER INFORMATION & VIEWINGS

For further information or to arrange an inspection, please contact sole selling agents BRACKETTS

01732 350 503

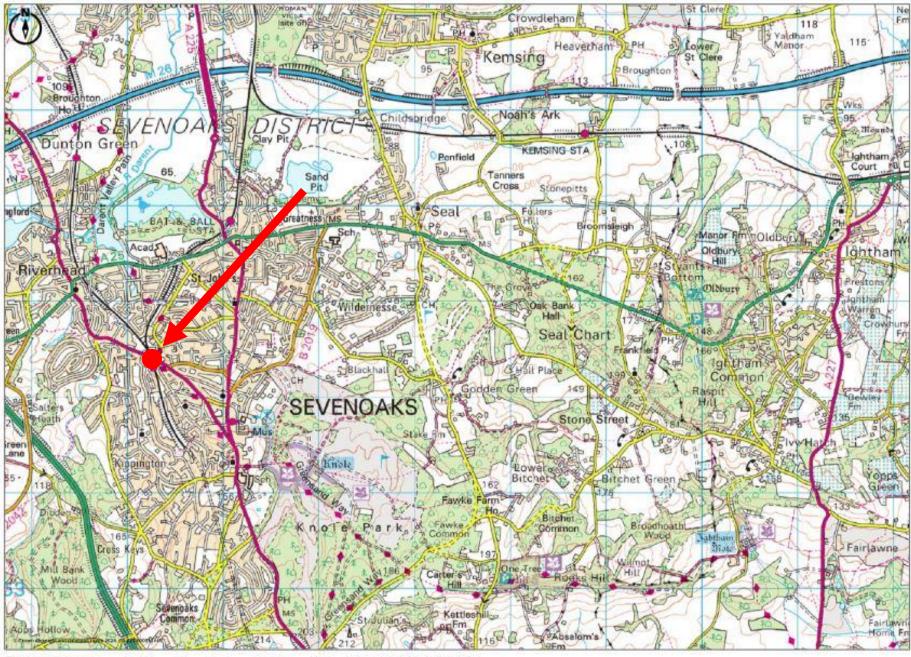
#### **Dominic Tomlinson**

dominic.tomlinson@bracketts.co.uk

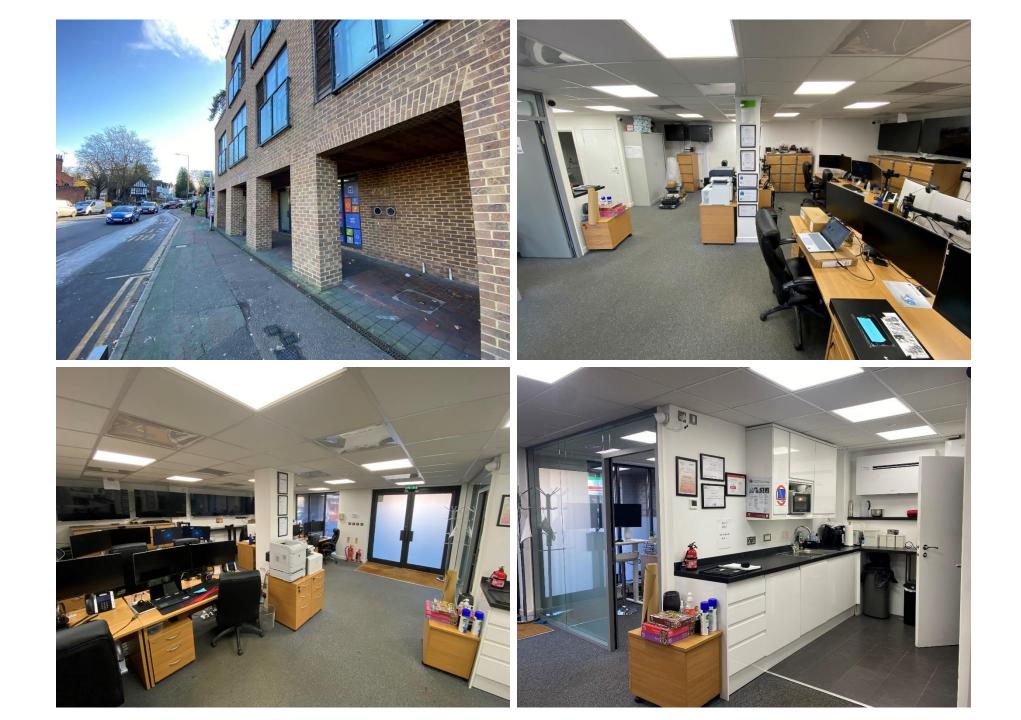


#### Subject to contract and proof of funds

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#### VIRTUAL FREEHOLD INVESTMENT

#### APPROX 65.1 SQ M (662 SQ FT)

UNIT I 205 LONDON ROAD SEVENOAKS TNI3 IDW

CoStar AWARDS WINNER 2024 ANNUAL AWARDS TOPAGENCY

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